

INTERNATIONAL
BUSINESS
COUNCIL



ANNUAL
REPORT

2019

voice of business



CONTENTS

- 2** Advocacy (B2G)
- 4** Investment Climate
- 9** Natural Resources
- 12** Regulatory Environment
- 16** Business-to-Business Cooperation (B2B)
- 24** Media and PR
- 25** Corporate and Budget Development

ANNEXES

- 26** Board and Audit Commission
- 27** Committees
- 28** IBC Members
- 31** List of Consultative and Advisory Platforms

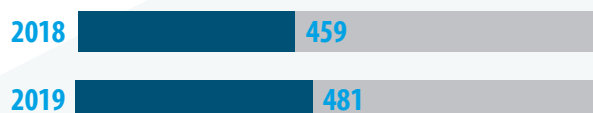
ADVOCACY (B2G)



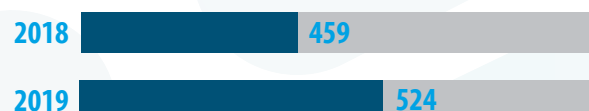
Issues Discussed:



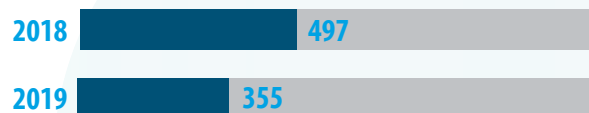
Experts at IBC Committees:



Working Meetings:



Letters:

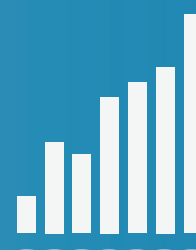


OUR IMPACT

During 2019, IBC successfully continued to defend the interests of the business community, working on legislation and protecting investments at various platforms.

Thanks to the IBC efforts, the promotion of a number of legislative initiatives to raise taxes, the introduction of new fees was suspended, and the decisions of state bodies on unjustified additional taxation were revised.

The financial effect of the IBC activities is growing every year. According to preliminary estimates, as a result of our work in 2019,



***companies saved at least
USD 12 million.***

In terms of the productivity of the IBC staff, the effect on each member of our team is estimated at more than one million US dollars per year.

It also helped maintain the multimillion-dollar investments planned by companies for the future and help attract new investments to the country, giving entrepreneurs hope for further business development.

BRIDGING BUSINESS AND THE GOVERNMENT



THE IBC CONSULTING AND ADVISORY ACTIVITIES ARE CARRIED OUT AT MORE THAN 30 PLATFORMS CREATED TO ENSURE FAVORABLE CONDITIONS FOR DOING BUSINESS, INCLUDING:

PLATFORMS CREATED WITH THE IBC PARTICIPATION



Industry and Entrepreneurship Development Committee
under the National Sustainable Development Council of
the Kyrgyz Republic



Business and Entrepreneurship
Development Council under
the Parliament Speaker of the
Kyrgyz Republic



Expert Advisory Council under the
Committee on Economic and
Fiscal Policy of the Parliament of
the Kyrgyz Republic



Advisory Committee for
Entrepreneurship under the Eurasian
Economic Commission (EEC) Board



Business Development and
Investment Council under the
Government of the KR



Commission on Subsoil Use
Licensing Issues under the State
Committee for Industry, Energy and
Subsoil Use of the Kyrgyz Republic



Council on Awarding Quality
Prizes of the Kyrgyz Republic

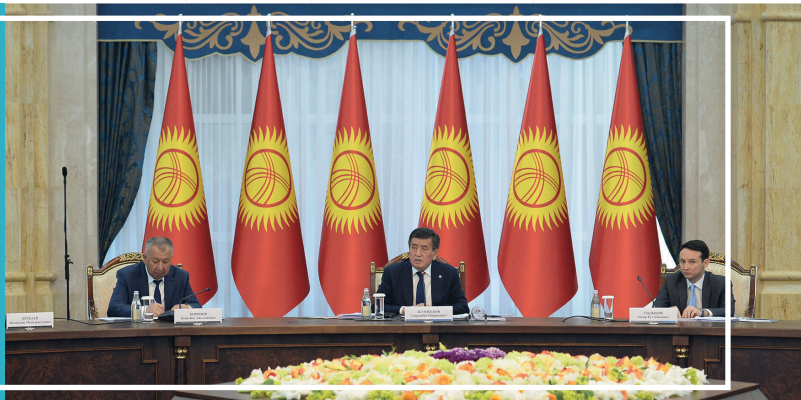


Supervisory Board of the authorized
person to protect the rights,
freedoms and legitimate interests of
business entities (Business
Ombudsman)



National Council for the Professional
Skills Development

INVESTMENT CLIMATE



IN 2019, IBC CONTINUED TO WORK ACTIVELY TO CREATE A FAVORABLE BUSINESS ENVIRONMENT AND PROTECT INVESTMENTS IN KYRGYZSTAN. WE NOTE THE FOLLOWING POSITIVE RESULTS IN THIS DIRECTION.

LAUNCH OF THE INDUSTRY AND ENTREPRENEURSHIP DEVELOPMENT COMMITTEE UNDER THE NATIONAL SUSTAINABLE DEVELOPMENT COUNCIL OF THE KYRGYZ REPUBLIC



On June 24, at the first meeting chaired by the President of the Kyrgyz Republic Sooronbai Jeenbekov, industrial development prospects, barrier and development opportunities of processing and light industries, as well as other most pressing issues of concern to business were considered.

IBC Executive Director Askar Sydykov was appointed Deputy Chairman of the Committee by the decree of the President of the Kyrgyz Republic. At the first Committee meeting, Sydykov raised the issue of increasing pressure on the country's business, especially when additional taxes are charged.

The Committee also includes Parliament deputies, Government members and representatives of business associations. The Committee was created to involve business in the development of proposals for the formation of state policy aimed at ensuring favorable conditions for the development of industry and entrepreneurship and increasing investment attractiveness.



ACTION PLAN TO ADDRESS LOCAL ENTREPRENEURS' CHALLENGES



By the decision of the Industry and Entrepreneurship Development Committee under the National Sustainable Development Council of the Kyrgyz Republic, from October 20 to November 4, 2019, IBC, together with representatives of the Secretariats of the Business Development and Investment Council under the Government of the Kyrgyz Republic, held meetings with entrepreneurs in all regions of the country.

The meetings were held in 11 regional and district centers of the Kyrgyz Republic (the cities of Batken, Kyzyl-Kiya, Osh, Uzgen, Jalal-Abad, Kochkor-Ata, Naryn, Balykchy, Karakol, Talas, and Tokmok).

More than 250 businessmen and entrepreneurs working in various sectors of the economy, including agriculture, processing and light industry, tourism, trade, subsoil use and services, took part in the discussions.

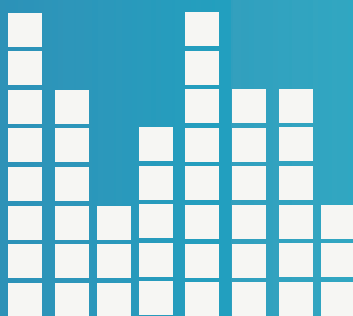
Based on the results of the discussions, common problems faced by entrepreneurs were identified. A generalized list of the main problems voiced by entrepreneurs was created, with proposed ways to solve them. A draft action plan was drawn up and is currently being developed by the Government.

THE FIRST STABILIZATION AGREEMENT CONCLUDED

On December 26, the first agreement on the stabilization regime was signed between the Government of the Kyrgyz Republic, Chaarat Gold Holdings Limited and a subsidiary of the holding, Chaarat Zaav CJSC.

The stabilization regime was developed by experts at the initiative and with the support of IBC. The corresponding amendments were made to the Investment Law in early 2015. IBC worked on the adoption of a by-law regulating the stabilization regime, and the corresponding regulation was adopted in 2017.

This agreement protects the investor from changes in tax legislation, giving him the right to choose a favorable legal regime if tax and non-tax rates are increased.



DECISIONS OF THE TAX SERVICE ON UNJUSTIFIED ADDITIONAL CHARGES OF TAXES CANCELLED



During 2019, IBC member companies contacted IBC on issues related to illegal actions / inaction of law enforcement, fiscal and regulatory government agencies.

Illegal additional charges of taxes and other payments by fiscal and regulatory authorities were an important problem, as well as additional charges made under pressure from law enforcement agencies. Public companies were also among the business entities that applied to IBC.

Unjustified additional tax charges and subsequent litigation damage both the company's rating and image and the country's investment attractiveness. IBC sent official appeals to the President's Office, submitted these issues for consideration at roundtables with the participation of Parliament deputies. As a result, for two IBC member companies, the situation with additional tax and non-tax payments was resolved in favor of the business.

BUSINESS OMBUDSMAN INSTITUTE ESTABLISHED



IBC promoted the creation of the Business Ombudsman Institute (BOI) in the Kyrgyz Republic and became a member of the BOI Supervisory Board on a permanent basis. The decree on the BOI establishment was signed in December 2018. In 2019, with IBC participation, elections of the BOI head and his deputies were held. Previously, IBC took an active part in the development of regulatory legal acts up to the adoption of the final version.



THE FIRST MAJOR PUBLIC-PRIVATE PARTNERSHIP (PPP) PROJECT



During February-December 2019, IBC took an active part in the activities of the Interdepartmental Working Group to consider proposals from international financial institutions for the drafting and implementation of a public-private partnership (PPP) project on the development and modernization of the airports of Manas International Airport OJSC.

Applications from three international financial institutions were considered and, after lengthy discussions, an application from the International Finance Corporation (IFC) was selected. IBC promoted an objective and comprehensive review of the above applications.

According to the preliminary terms of the agreement, a qualified investor will be attracted on a competitive basis within 18 months after the conclusion of a cooperation agreement with the Government of the Kyrgyz Republic. The investor will modernize and take over the temporary management of the country's airport / airports on the PPP basis.

If successfully implemented, this will become the first large PPP project that will significantly increase the tourism, logistics and overall economic potential of the country, as well as give an impetus for further large PPP projects in Kyrgyzstan.



NATURAL RESOURCES

MAINTAINING A STABLE TAX REGIME FOR SUBSOIL USE



Executing the decisions of the Security Council of the Kyrgyz Republic of January 30, 2019, in July 2019, the Economy Ministry developed a draft amendment to the Tax Code of the Kyrgyz Republic in terms of increasing the revenue tax of mining companies by 3%.

During the year, IBC representatives defended the opinion of the business community about the inexpediency of this initiative. At the end of 2019, the promotion and adoption of this bill was suspended.

In addition, the recommendations of the Security Council included an increase in bonus rates, royalties and payments for license retention fee.

The IBC systematic work to provide information on the real situation in subsoil use and the current tax burden of subsoil users influenced decision-making as part of the Government's fiscal initiatives. None of the aforementioned initiatives were adopted in 2019.



CONDITIONS THAT UNREASONABLY IMPEDE THE RENEWAL OF LICENSES FOR SUBSOIL USE WERE EXCLUDED

On July 8, the President of the Kyrgyz Republic signed the Law "On Amendments to the Law of the Kyrgyz Republic "On Subsoil" aimed at changing the wording of part 4 of Article 21 of the Law.

The previously valid version of the law established a condition for extending the validity of a license for the right to use subsoil for development – in the form of mining at least half of the mineral reserves of the deposit.

Failure to comply with the condition may result in a refusal to renew the license. IBC has repeatedly raised the issue of changing this provision, which was ultimately done by the above law.



CREATING A LEVEL PLAYING FIELD FOR LABORATORY COMPANIES

Fulfilling the decisions of the Security Council dated 01/30/2019, the Government of the Kyrgyz Republic initiated combining inspection and laboratory functions in one inspection and testing organization for the purpose of subsoil use.

Taking into account the position of the IBC members, throughout 2019, IBC has repeatedly presented its opinion to the authorized government agencies.



At various platforms of public-private dialogue, IBC stated that it was inappropriate to combine inspection and laboratory functions and it is necessary to create equal conditions for all market participants.

As a result, throughout 2019, the current regime for the import and export of ore and concentrates of precious metals was maintained.

WORK CONTINUED ON ESTABLISHING FAIR COMPENSATION RATES FOR AGRICULTURAL LOSSES

On June 11, at the IBC initiative, the issue of revising the rates of payments for environmental pollution and compensation for agricultural losses was re-considered at a meeting of the Investment Council under the Government. The Justice Ministry, together with the Agriculture Ministry and Gosregister, was instructed to submit proposals to the Government Office.



Currently, the draft amendments to regulations are being coordinated in ministries and departments.



THE ACTION PLAN WAS APPROVED FOLLOWING THE ROUNDTABLE ON SUBSOIL USE



On January 22, the relevant Parliamentary Committee approved an action plan for the decisions of the roundtable on topical issues of subsoil use, which had been held earlier at the IBC initiative.

The action plan was presented to the executive authorities for implementation in a timely manner.



WORK ON CONTROVERSIAL DECISIONS OF THE SECURITY COUNCIL



The decisions of the Security Council of the Kyrgyz Republic, adopted on January 30, 2019, were widely discussed by subsoil users and the public.

At a press conference on February 19, IBC voiced the business opinion on the decisions of the Security Council, providing detailed analytical data on each item of the recommendations. IBC warned about the possible consequences of an increase in tax rates, interference of law enforcement agencies in the activities of companies, the introduction of a mandatory state share in mining projects, etc.

Taking into account the opinion of the business community, the most controversial recommendations were not adopted in 2019. IBC will continue to defend the business voice on all these issues in 2020.



REGULATORY ENVIRONMENT

OBLIGATION TO TRANSFORM LANDS FOR COMMUNICATION FACILITIES CANCELLED



On July 30, the President of the Kyrgyz Republic signed a law aimed at solving problems related to the procedure for obtaining land plots for the placement of communication facilities and its simplification.

Changes in the legislation allow mobile operators to use land plots, including pastures, for the construction of communication facilities without transferring (transforming) land from one category to another.

In 2017, IBC organized the development of this bill and, together with a group of MPs,

the Secretariat of the Business and Entrepreneurship Development Council under the Parliament Speaker, the Association of Telecom Operators, and mobile operators actively participated in expert support of the law.

As a result, telecom operators saved significant financial and time resources. In some cases, the transformation procedure previously took from one to three years. The law also creates opportunities for more efficient provision of communications to remote regions.

A NEW PROCEDURE FOR CONDUCTING ECONOMIC AND STATISTICAL MONITORING OF DOMINANTS APPROVED



As a result of the two-year work of the IBC Commission on Dominant Issues, a new Procedure for conducting economic and statistical monitoring of economic entities occupying a dominant position in the commodity markets was adopted.

Taking into account the opinion of the business community, the new document excludes the possibility of the antimonopoly authority to unreasonably request information from business entities. The elements of the annual inspection were also excluded, and the process will be carried out in a monitoring manner and on an ongoing basis.



STATISTICAL REPORTING IS TO BE OPTIMIZED

At the meeting of the Investment Council under the Government on October 9, IBC initiated simplifying the statistical reporting of business entities. According to IBC, only enterprises processing dairy products submit on average 15 forms of statistical reporting, not taking into account reporting to the State Tax Service, Social Fund, etc.



The created WG on the optimization of statistical reporting managed to find points of interaction between the National Statistical Committee, the State Tax Service and other government agencies in terms of eliminating duplicate reporting forms. After testing the new forms, it was planned to abolish 5 types of statistical reporting.

THE INTERESTS OF FOOD ENTERPRISES – IBC MEMBERS ARE PROTECTED WHEN CONSIDERING MEASURES TO RESTRICT THE CIRCULATION OF PLASTIC PRODUCTS



At various Parliament meetings in 2019, IBC managed to defend the business opinion on a number of draft laws, including "On the ban on the import, production, sale and use of plastic bags and plastic containers in the Issyk-Kul biosphere zone".

Earlier, as a result of the active IBC work with the participation of other specialized associations, initiatives to completely ban the use of plastic packaging throughout the country were suspended. As a result of lengthy discussions, a more effective, compromise approach was developed, taking into account both environmental issues and business interests.

The bill is currently before parliament.



REGULATORY REFORM CONTINUED

Within the Regulatory Reform Council under the Government, work was carried out to promote the top recommendations of the Systematic Regulatory Review (SRR) project carried out by the Government of the Kyrgyz Republic. These are the requirements for maintaining work books, registration of legal entities, paper waybills and certificates of absence of debt from the tax authorities and the Social Fund.

32 administrative procedures out of 106 (the number of unfulfilled recommendations at that time)

were identified, the implementation of which is expected to have the greatest effect on the country's economy and business.

Meetings with government agencies and the business community were held to clarify the need to reform these procedures. As a result, another 27 out of 143 recommendations on regulatory liberalization were implemented (+19%).



INITIATIVES TO INTRODUCE UNJUSTIFIED MEASURES TO REGULATE THE TURNOVER OF TOBACCO PRODUCTS SUSPENDED



In 2019, IBC continued to actively protect business rights when considering the draft Law "On protecting the health of citizens of the Kyrgyz Republic from the consequences of tobacco consumption and exposure to secondhand smoke" initiated by the MPs.

The adoption of the draft law in the proposed version could entail negative social and economic consequences: an increase in the load on retail outlets, an increase in the shadow market for tobacco products (smuggling and counterfeit) and, as a consequence, a decrease in revenues to the state

budget, a deterioration in the quality of tobacco products due to the inflow of counterfeit products, and as a result – the deterioration of public health.

Thanks to the active IBC position, its numerous speeches at parliamentary sessions, many MPs who had previously supported the bill changed their minds. On many points of the bill, it was possible to come to compromise solutions. Work in this direction will continue in 2020.



BUSINESS-TO-BUSINESS COOPERATION (B2B)

FORUM OF SUPPLIERS OF GOODS AND SERVICES FOR KYRGYZSTAN'S MINING INDUSTRY

The ten largest subsoil user companies and 28 supplier companies from various sectors of the economy took part on June 27 in the first Forum of suppliers of goods and services for the mining industry of Kyrgyzstan, organized by IBC. The event took place in a relaxed atmosphere of live communication, exchange of information and establishing B2B contacts.

Along with direct goods and services, related services were also presented, such as the supply of food, workwear, special lighting equipment and much more – everything that can be purchased in the country.

As a result of the one-day forum, dozens of contracts were signed for millions of soms. It was a unique event, where both the stands of suppliers and buyers of goods and services were presented in one place. Such forums promote local procurement and build the capacity of local producers.

IBC plans to hold similar forums in other industries that are of interest to its members (banking, consulting, insurance, food industry, etc.)



THE FIRST IBC SALES TOURNAMENT

On November 21, IBC held the first negotiation tournament for its members. Nine teams from the country's largest companies took part in the competition.

It was a unique event in terms of the composition of participants and format, which not only improves negotiation skills, but also enables companies from different industries to establish contacts and increase the sales of goods and services. The participants highly appreciated the idea and format of the competition. It is planned to hold it on an annual basis.



INTERNATIONAL BUSINESS FORUMS

Traditionally, IBC takes an active part in almost all business forums held in the Kyrgyz Republic with the participation of foreign companies as part of official visits.

At each of these forums, we try to connect Kyrgyz companies, especially IBC members, with their foreign partners, help them establish relationships, plan and implement joint investment projects.

In 2019, IBC took part in eleven business forums, including the Kyrgyz-Russian business forum with the participation of Russian President Vladimir Putin, the Kyrgyz-Indian business forum with the participation of Indian Prime Minister Narendra Modi, and other high-level officials.



VISITS TO MANUFACTURING ENTERPRISES OF IBC MEMBERS

In 2019, the IBC executive body members visited the production facilities of South Kyrgyz Cement CJSC, Kant TSP LLC in the Batken oblast and Altynten LLC at the Taldybulak Levoberezhny field in the Kemin district of the Chui oblast, as well as more than a dozen other industrial facilities throughout the country.

Getting to know the work of companies on the ground allows us to understand their work from the inside, communicate with enterprise teams and local communities, and subsequently defend the position of the business on a more professional level.

During the meetings, the management of these enterprises highly appreciated the IBC work in protecting the rights of investors and creating a favorable investment climate in the country.





MEETINGS ORGANIZED FOR ROLLS ROYCE REPRESENTATIVES



IBC organized the first ever visit of representatives of the multinational Rolls Royce plc. with government agencies, international organizations and the business community of Kyrgyzstan. At the Investment Promotion and Protection Agency, a meeting was held with representatives of the Kyrgyz Temir Jolu (Railways) SE, the Civil Aviation Agency, the Ministry of Transport and Roads, and the State Committee for Information Technologies and Communications.

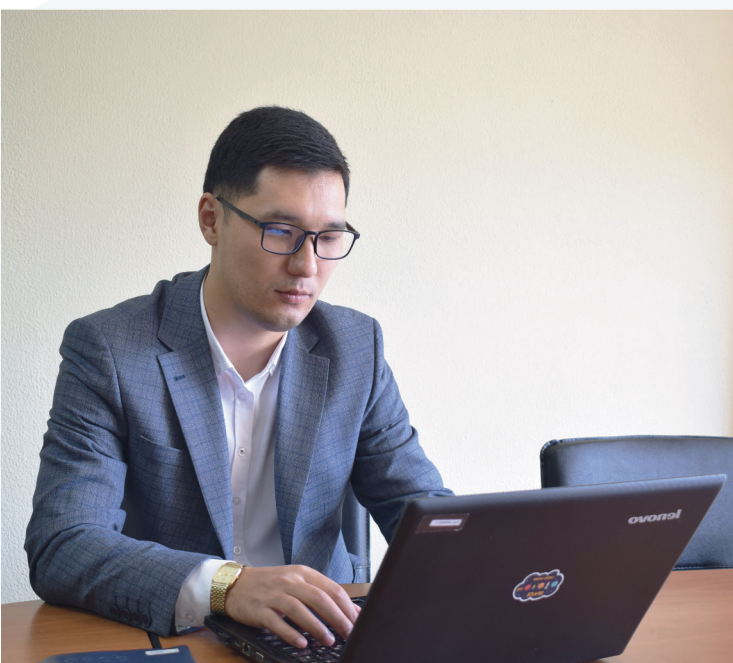
Opportunities for cooperation in hydropower, civil aviation, cloud and other digital technologies are being explored.



IBC COMMITTEE MEETINGS

In addition to discussing serious topics, participants in the IBC committee meetings can present their products, meet old friends, partners, and establish business relations with new companies.

In 2019, 12 committee meetings were held to discuss legislative initiatives, topical business issues and exchange of experience between companies.



MEDIA AND PR

To attract the attention of the public and government agencies to the investment climate issues, as well as to solve the problems faced by the IBC member companies and business in general, IBC continued active cooperation with the media, expanding the forms and methods of interaction. The business press has also become an important source of information for the association members and a tool for delivering information about their company to consumers.

More than 450 articles and interviews on the state of the investment climate, business environment, and problems of the IBC member companies were published in various media, including television, radio, print and electronic media, both local and foreign.



КирТАГ - КыргызКабар - Кабар. Основан в 1937 г

Развитие регионов: МДС предлагает донорам уделить больше внимания промышленности

22/11/19 11:21

АНАЛИТИКА

Tazabek

16:41 3 сентября 2020 Чт

Business Profiles

Подписаться

Data Tazabek

ВСЕГО: 44135 ВЫЛЕЧЕНЫ: 39174 УМЕРЛИ: 1505

IT и коммуникации

Сотовые операторы теперь могут ставить базовые станции без трансформации земли, - директор МДС А.Сыдыков

11:05, 21 ноября 2019 471

Economist
ФИНАНСОВОЕ ИЗДАНИЕ



МДС предложил с пользой использовать отходы добывающих предприятий

31 января 2019 г. 17:37

Автор: Дмитрий Денисенко



the importance of investments for business promoting in Kyrgyzstan; new legislation regulating the activities of telecom operators; development of entrepreneurship and export of services; ways of tourism growth in the country; introduction of internet banking; software protection; improvement of the public procurement system in the healthcare system, and others.

In 2019, 15 videos were published on the topics: digital transformation of the economy and IT security;



WEEKLY NEWSLETTER

[illegible]

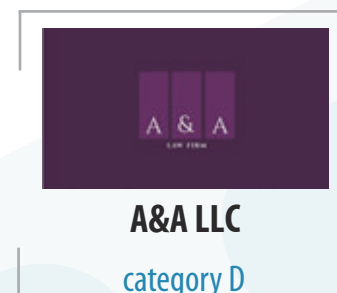
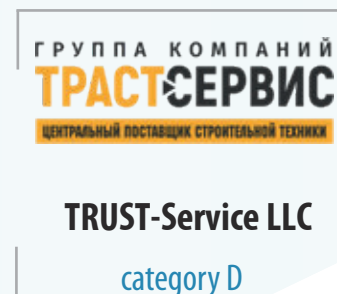
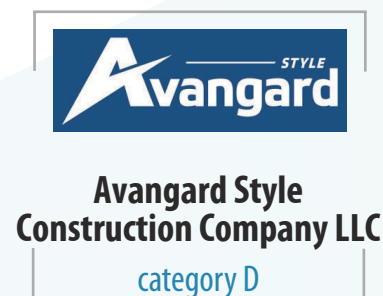
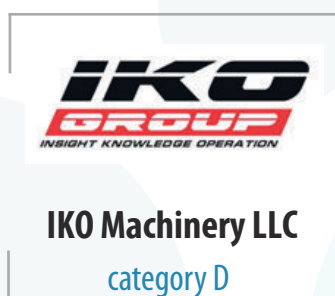
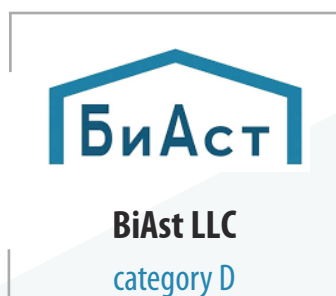
In 2019, IBC distributed to its members 50 issues of the Weekly Newsletter in a readable short version with links to more detailed information and posted them on the IBC website.

The Weekly contained information about the IBC events for the past week, news from the IBC members, events for the next week, and major business events in the country and abroad for the near future. Legal reviews included more than 300 of the most important changes in the legislation of Kyrgyzstan, and media digests – more than 1300 top news of economy, finance, business. IBC has been distributing the Weekly since 2008.

CORPORATE DEVELOPMENT

As of December 31, 2019, IBC unites 109 members, 80 of which are corporate members, 15 are associate members and 16 are honorary members.

In 2019, 14 new members joined IBC:





Central
Asia
Barometer

Central Asia Barometer PF
Associate Member
category



ИНСТИТУТ
ЭКОЛОГИЧЕСКИХ РЕШЕНИЙ

Institute of Environmental Solutions PF
Associate Member
category

Two IBC members upgraded their category:



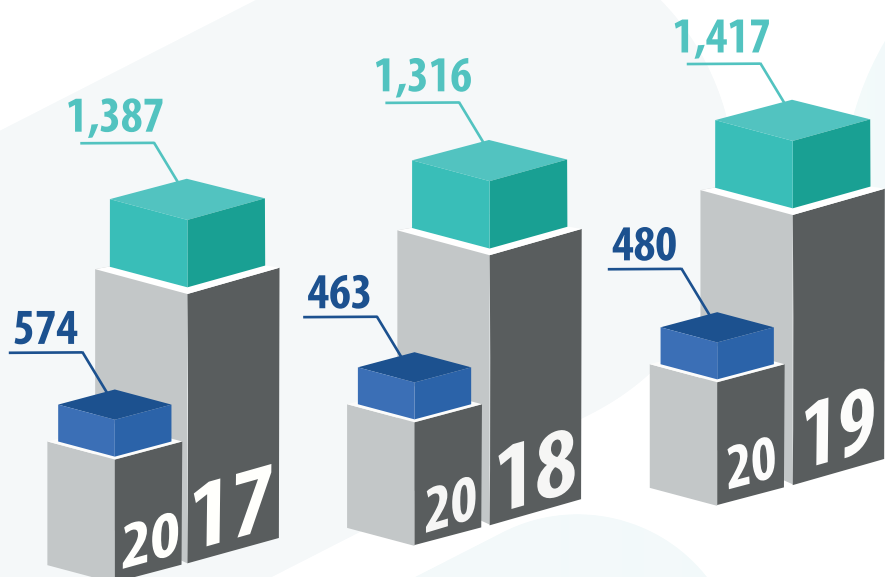
Chaarat Zaav CJSC
category A



BRITISH AMERICAN
TOBACCO

**Branch of British American Tobacco
Kazakhstan Trading LLP in the
Kyrgyz Republic**
category B

BUDGET DEVELOPMENT



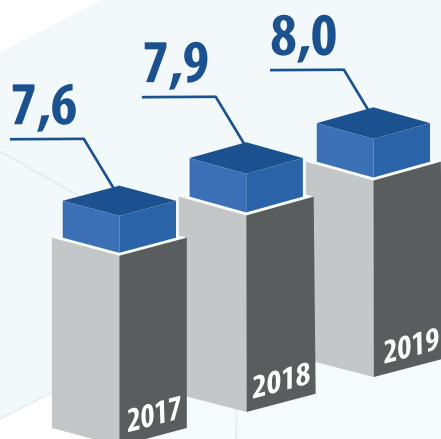
Taxes paid by IBC to the State Tax Service and the Social Fund of the Kyrgyz Republic: (KGS, thousand)



Income tax



Social Fund and other taxes



Collected membership fees: (KGS, million)

BOARD AND AUDIT COMMISSION

IBC Board members



Anara Otogonova
Board Chairperson,
Kumtor Gold Company CJSC



Kuban Ashyrkulov
Deputy Board Chairman,
Insurance Company "Kyrgyzstan" CJSC



Ulan Kachkynbekov
Board member,
Highland Exploration LLC



Galina Kucheryavaya
Board member,
Sky Mobile LLC



Maksatbek Ishenbaev
Board member,
Bai-Tushum Bank CJSC



Bektur Aliev
Board member,
Kyrgyz Investment and Credit Bank CJSC



Aleksander Karavai
Board member,
Sut Bulak CJSC



Bradley Brenneman
Board member,
Sierra Group LLC



Tufan Kobanbay
Board member,
ItalKir CJSC JV
(Hyatt Regency Bishkek)



Ilyas Tulekeyev
Board member,
KAZ Minerals Bozymchak LLC



Irja Berg
Board observer,
Germany Embassy in the Kyrgyz
Republic



Neil McKain
Board observer,
EBRD Director for Central Asia

Audit Commission



Kanat Seidaliev
Revision Commission
Chairman, Grata Law Firm LLC



Kanyshai Sadyrbekova
Revision Commission member,
Deloitte & Touche LLC



Yulia Abdumanapova
Revision Commission member,
Baker Tilly Bishkek LLC

HEADS OF COMMITTEES



Mineral Resources Committee

Aicholpon Alieva

K&A Legal Law Firm



Fiscal Policy Committee

Yulia Abdumanapova

Baker Tilly Bishkek LLC



Financial Market Committee

Maksatbek Ishenbaev

Bai-Tushum Bank CJSC



Intellectual Property Committee

Saodat Shakirova

ARTE Law Firm



Human Resources Management Committee

Jamilya Imankulova

El Group Consulting LLC



Tourism Committee

Raissa Ermakova

independent expert



Committee on Sustainable Development and Corporate Social Responsibility

Asel Arstanbekova

Director of the CSR Central Asia Agency



Real Estate and Construction Committee

Iskender Batyrbekov

GRATA Law Firm



IBC MEMBERS

Category A

List of IBC members as of April 20, 2020

	Adji-Service LLC Mining
	Alliance Alтын LLC Mining
	KAZ Minerals Bozymchak LLC Mining
	Kyrgyz Investment and Credit Bank CJSC Banking
	Insurance Company "Kyrgyzstan" CJSC Insurance
	Eti Bakyr Tereksay LLC Mining

	Altynken LLC Mining
	Imperial Tobacco Kyrgyzstan LLC Tobacco industry
	Coca-Cola Bishkek Bottlers CJSC Food industry
	RG Brands Kyrgyzstan LLC Food industry
	Highland Exploration LLC Mining
	Zhong Ji Mining Company KKK LLC Mining

	Alfa Telecom (MegaCom) CJSC Telecommunications
	ItalKir CJSC JV (Hyatt Regency Bishkek) Hotel business
	Kumtor Gold Company CJSC Mining
	Sky Mobile (Beeline) LLC Telecommunications
	Chaarat Zaav JSC Mining

Category B

	Branch of British American Tobacco Kazakhstan Trading LLP in the Kyrgyz Republic Tobacco industry
	Muza (DHL) LLC Logistics

	Demir Kyrgyz International Bank CJSC Banking
	Philip Morris Kazakhstan LLP Tobacco industry

	Representative office of JTI Kazakhstan LLP in the Kyrgyz Republic Tobacco industry
	Plasform Ambalaj Sanayi ve Ticaret A.S. (Bishkek FEZ) Production

Category C

	Bishkeksut JSC Food industry
	KPMG Bishkek LLC Audit and consulting
	Z-Explorer CJSC Mining
	Central Asia FEZ Development Corporation LLC Banking, amusement parks, FEZ development

	TOKTOM Information Center LLC Information Center
	Frontiers MCC LLC Microfinance
	Stewart Assay and Environmental Laboratories LLC Certification
	Ernst & Young Audit LLC Audit and consulting

	Manas Management Company CJSC Air cargo center and in-flight catering
	NUR Telecom LLC Telecommunications
	Finca Bank CJSC Banking
	South Kyrgyz Cement CJSC Production

	Jasper Gold Corp Mining
--	----------------------------

	HTI Group LLC Production
--	-----------------------------

Category D

 Avangard Avangard Style Construction Company LLC Construction	 AK-SAI Ak-Sai Travel LLC Tourism services	 RED PETROLEUM Alfa Oil LLC (Red Petroleum) Oil trading
 БАНК БАЙ ТҮШҮМ Bai-Tushum Bank CJSC Banking	 БАНК КОМПАЬОН Kompanion Bank CJSC Banking	 БиАст BiAst LLC Production
 NBP National Bank of Pakistan Bishkek Branch Banking	 bakertilly Baker Tilly Bishkek LLC Audit and consulting	 W. Jacobs - Audit CJSC Audit and consulting
 VERTEX GOLD COMPANY Vertex Gold Company LLC Mining	 Deloitte Deloitte & Touche LLC Audit and consulting	 Jubilee Jubilee Kyrgyzstan Insurance Company CJSC Insurance
 IKO GROUP IKO Machinery LLC Sale of special equipment	 arte ARTE Law Firm LLC Law firm	 IHSAN ECO GROUP ИЛИЗАЦИЯ ШИН Ihsan Eco Group LLC Recycling
 Kant TSP Kant TSP LLC Production	 KALIKOVA ASSOCIATES & International Legal Services K&A Legal LLC Law Firm	 XMG Kichi-Chaarat CJSC Mining
 KRESTON Kreston Bishkek LLC Audit and consulting	 LEMAN NIET-ARAKET Leman Niet-Araket LLC Investment consulting	 ЛИЗИНГОВАЯ КОМПАНИЯ КЫРГЫЗСТАН Ijara Company Kyrgyzstan Leasing services
 LORENZ International Lawyers Lorenz LLC Law firm	 JANNAT Hotels & Resorts Mab Ula LLC (Jannat Hotel Chain) Hotel business	 Optima Bank Optima Bank OJSC Banking
 pwc PricewaterhouseCoopers Bishkek LLC Audit and consulting	 CENTIL.LAW Centil LLC Law firm	 SGS SGS Bishkek LLC Certification
 SIERRA coffee Sierra Group LLC Restaurant chain	 Sonora TRANSPORT & LOGISTICS Sonora LLC Transport & logistics	 АЮ ГАРАНТ СТРАХОВАЯ КОМПАНИЯ КЫРГЫЗСТАН Ayu Garant Insurance company OJSC Insurance
 DAIRY SPRING Sut Bulak CJSC Food industry	 ГРУППА КОМПАНИЙ ТРАСТ СЕРВИС ЦЕНТРАЛЬНЫЙ ПОСТАВЩИК СТРОИТЕЛЬНОЙ ТЕХНИКИ TRUST-Service LLC Sale of special machinery and equipment	 FONTA Firm LLC Mining
 HALYK BANK HALYK BANK KYRGYZSTAN Halyk Bank Kyrgyzstan OJSC Banking	 HYUNDAI ELEVATOR CO., LTD. Hyundai Elevator LLC Sale of special equipment	 A & A LAW FIRM A&A LLC Law firm
 ELITE HOUSE Elite House LLC Construction	 EL GROUP CONSULTING El Group Consulting LLC Consulting	 ELSYST ИНТЕЛЛЕКТУАЛЬНЫЕ СИСТЕМЫ Elsyst LLC Engineering systems
 URASIA KYRGYZSTAN UrAsia in Kyrgyzstan LLC Mining	 LEX law firm Law firm Юридическая компания	 GRATA Grata Law Firm LLC Law firm

Associate members

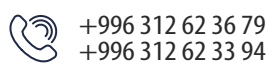
 Asian Development Bank International financial institute	 EBRD in the Kyrgyz republic International financial institute	 Environmental Solutions Institute PF Research center
 Crown Agents Limited International consulting company	 Children's Fund (UNICEF) in the Kyrgyz Republic International organization	 UNDP International organization
 Aga Khan Development Network in the Kyrgyz Republic Development agency	 University of Central Asia Education	 Helvetas Kyrgyzstan Development agency
 Central Asia Barometer PF Research center	 OSCE Programme Office in Bishkek International organization	 Bishkek International School Education
 Association "Industrial Media Committee" Union of the media industry	 International Finance Corporation International financial institute	

Honorary members

 Gidayad Khudushoglu Orudzhev Ambassador Extraordinary and Plenipotentiary of the Republic of Azerbaijan	 Monika Iwersen Ambassador Extraordinary and Plenipotentiary of Germany	 Kairat Nurpeisov Ambassador Extraordinary and Plenipotentiary of the Republic of Kazakhstan
 Du Dewen Ambassador Extraordinary and Plenipotentiary of the People's Republic of China	 Ha Tae Yok Ambassador Extraordinary and Plenipotentiary Republic of Korea	 Faisal Niaz Tirmizi Ambassador Extraordinary and Plenipotentiary of Islamic Republic of Pakistan
 Nikolay Udovichenko Ambassador Extraordinary and Plenipotentiary of the Russian Federation	 Valery Latypov Trade Representative of the Russian Federation	 Charles Edmund Garrett OBE Ambassador Extraordinary and Plenipotentiary of the United Kingdom
 Donald Lu Ambassador Extraordinary and Plenipotentiary of the United States of America	 Cengiz Kamil Firat Ambassador Extraordinary and Plenipotentiary of the Republic of Turkey	 Valery Zhovtenko Extraordinary and Plenipotentiary Ambassador of Ukraine
 Mikael Roux Ambassador Extraordinary and Plenipotentiary of France	 Veronique Ullmann Ambassador Extraordinary and Plenipotentiary of Switzerland	 Shigeki Maeda Ambassador Extraordinary and Plenipotentiary of Japan
	 Talaibek Koichumanov Secretary of the Business Development and investment Council under the Government of the Kyrgyz Republic	

LIST OF CONSULTATIVE AND ADVISORY PLATFORMS OPERATING WITH THE PARTICIPATION OF IBC REPRESENTATIVES (COUNCILS, COMMISSIONS, WORKING GROUPS CREATED BY GOVERNMENT AGENCIES)

1. Advisory Committee for Entrepreneurship under the Eurasian Economic Commission Board (Order of the EEC Board of August 29, 2017)
2. Industry and Entrepreneurship Development Committee under the National Sustainable Development Council of the Kyrgyz Republic (Decree of the President of the Kyrgyz Republic of December 25, 2018 No. 253)
3. Business and Entrepreneurship Development Council under the Toraga (Speaker) of the Jogorku Kenesh (Parliament) of the Kyrgyz Republic (Order of the Toraga of the Jogorku Kenesh of January 30, 2017 No. 13-OD);
4. Business Development and Investment Council under the Government of the Kyrgyz Republic (Regulation of the Government of the Kyrgyz Republic No. 149 of August 5, 2010);
5. Supervisory Board of the authorized person to protect the rights, freedoms and legitimate interests of business entities (Business Ombudsman) (Government Resolution of December 31, 2018 No. 647);
6. Expert Advisory Council under the Committee on Economic and Fiscal Policy of the Jogorku Kenesh of the Kyrgyz Republic (Decision of the Committee on Economic and Fiscal Policy of March 28, 2017);
7. Council on Awarding Quality Prizes of the Kyrgyz Republic (Resolution of the Government of the Kyrgyz Republic No.67-r dated March 2, 2015)
8. Upervisory Board of the Extractive Industries Transparency Initiative (EITI), (Resolution of the Government of the Kyrgyz Republic of May 14, 2004 No. 361)
9. Commission on Subsoil Use Licensing Issues under the State Committee for Industry, Energy and Subsoil Use of the Kyrgyz Republic;
10. Working Group to consider proposals of international financial institutions for the development and implementation of a public-private partnership project on the development and modernization of airports of the Manas International Airport OJSC in the Kyrgyz Republic (Order of the Government of the Kyrgyz Republic of February 12, 2019 No. 17-r);
11. Working Group on the Regulatory Impact Analysis to the draft Resolution of the Government of the Kyrgyz Republic "On approval of the procedure for export from the territory of the Kyrgyz Republic and import into the territory of the Kyrgyz Republic of ores, concentrates and waste containing precious metals" (Letter of the State Committee for Industry, Energy and Subsoil Use of the Kyrgyz Republic of 9 December 2019 No. 690);
12. Interdepartmental Working Group to improve the legislation of the Kyrgyz Republic "On the procedure for conducting inspections of business entities" (Letter of the Ministry of Economy of the Kyrgyz Republic of January 18, 2019 No. 17-3 / 495);
13. Interdepartmental Working Group on the development of the Procedure for conducting economic and statistical monitoring and control of economic entities included in the State Register of economic entities dominant in the commodity markets of the Kyrgyz Republic (Ministry of Economy of the Kyrgyz Republic ref. No. 18-1 / 13271 of September 26, 2017);
14. Interdepartmental Working Group on Improving Labor Legislation (Order of the Government of the Kyrgyz Republic of January 18, 2017 No. 12);
15. Interdepartmental Working Group on Adaptation of the Kyrgyz Economy to the Transition to a Green Economy (letter of the Ministry of Economy of the Kyrgyz Republic of May 3, 2019 No. 08-1 / 6603);
16. Interdepartmental Working Group on the Regulatory Impact Analysis to the Draft Law of the Kyrgyz Republic "On Amendments to the Tax Code of the Kyrgyz Republic" (Letter of the Ministry of Economy of the Kyrgyz Republic of June 24, 2019, No. 13-1 / 9546);
17. Council for Forming a List of Priority Investment Projects (ME ref. No. 19-1 / 13845 of 08.10.2018);
18. Working Group on the implementation of the Concept for the development of the jewelry industry of the Kyrgyz Republic for 2019-2022 (Resolution of the Government of the Kyrgyz Republic of July 17, 2020 No. 350);
19. Working Group on Inventory of Subsoil Legislation (letter from the State Committee for Industry, Energy and Subsoil Use of the Kyrgyz Republic of September 4, 2019 No. 523).



designed by
daniyar dosmatov

INTERNATIONAL BUSINESS COUNCIL

ibc.kg

